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Heraeus to Build facility in Singapore to Increase Metallization Paste Capacity for Crystalline Solar Cells

WEST CONSHOHOCKEN, Pa., – February 21, 2011 – The Heraeus Photovoltaic Business Unit has begun construction in Singapore of a new facility for the production of silver metallization paste used in crystalline solar cell applications. The site, which will include Manufacturing, R&D, Sales and Technical Service, will begin operations in the second half of 2011.

“This new factory will add significant capacity to our growing global PV paste business, and supplements our existing technical support capabilities in order to meet the needs of our customers in this fast moving industry” said Andy London, Vice President of Heraeus Materials Technology LLC in West Conshohocken.

London continues: “Management of this facility will be the responsibility of Pete Horan, currently Operations Manager of the West Conshohocken factory. Pete will move to Singapore midyear as construction is completed. We already began hiring individuals who have commenced training in the United States.” Heraeus produces paste for the PV industry in the US, Germany and China, making the Singapore facility its fourth manufacturing site.

Worldwide, Heraeus has more than doubled its technical staff, but aims to continue this expansion into 2011 as they look to hire additional employees this year.

For more information about Heraeus, go to www.pvsilverpaste.com, or visit us at this year’s SNEC 5th International Photovoltaic Power Generation Conference & Exhibition, February 22-24 in Shanghai, China at booth number 325, hall W3.

About Heraeus Photovoltaic Materials Business Unit

Heraeus manufactures high volumes of thick film pastes for some of the most prominent companies within a variety of industries. For over 40 years, it has built a reputation of innovation, extensive research and new product development. The Heraeus Photovoltaic Business Unit applies its innovative technology to the field of photovoltaics, offering silver pastes for crystalline solar cells. The Heraeus SOL Series of silver pastes is specially formulated to provide higher efficiencies and wider processing windows, resulting in better yields and higher output for cell manufacturers.

Heraeus, the precious metals and technology group headquartered in Hanau, Germany, is a global, private company with over 155 years of tradition. Our businesses include precious metals, materials and technologies, sensors, biomaterials and medical products as well as dental products, quartz glass, and specialty light sources. With product revenues of € 2.6 billion and precious metal trading revenues of € 13.6 billion, as well as more than 12,300 employees in over 110 subsidiaries worldwide, Heraeus holds a leading position in its global markets.

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